

Qtr-4: 31.03.2011

PAGARIA ENERGY LIMITED

Audited Financial Results for the 4th Quarter and Financial Year ended 31st March 2011

(Rs. In Lakhs)

Particulars	3 Months ended 31/03/2011	3 Months ended 31/03/2010	Financial Year ended 31/03/2011	Financial Year ended 31/03/2010
	Audited	Audited	Audited	Audited
1. (a) Net Sale/ Income from Operations	88.55	1679.86	937.57	1688.59
(b) Other Operating Income	2.89	0.00	14.62	0.00
2. Expenditure				
Increase/ Decrease in Stock in trade and WIP	0.00	0.00	0.00	0.00
Consumption of RM	0.00	0.00	0.00	0.00
Purchase of goods & services	75.60	1673.25	897.17	1673.25
Employee Cost	2.12	1.61	8.57	6.54
Depreciation	0.45	0.23	1.38	1.06
Legal & Consultancy Expenses	3.64	0.00	7.30	0.00
Other Expenditure	9.02	4.34	33.41	17.32
Total	90.83	1679.43	947.83	1698.17
3. Profit from operations before other income, interest and exceptional items	0.61	0.43	4.36	-9.58
4. Other Income	0.66	9.47	1.38	10.65
5. Profit before interest and exceptional items	1.27	9.90	5.74	1.07
6. Interest	0.04	0.00	0.04	0.00
7. Profit after interest but before exceptional items	1.23	9.90	5.70	1.07
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax	1.23	9.90	5.70	1.07
10. Tax Expense	0.00	0.00	1.76	0.66
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	1.23	9.90	3.94	0.41
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13. Net Profit (+)/ Loss (-) for the period	1.23	9.90	3.94	0.41
14. Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	434.97	301.48	434.97	301.48
Face Value of Equity Shares	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous year			176.30	18.85
16. Earning Per Share (EPS)				
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.33	0.09	0.01
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.33	0.09	0.01
17. Public Shareholding				
- No. of shares	2,619,900	2,621,200	2,619,900	2,621,200
- Percentage of shareholding	60.23	86.94	60.23	86.94
18. Promoters and promoter group Shareholding				
a) Pledged/ Encumbered				

- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%
- Percentage of shares (as a% of the total share capital of the company)	0%	0%	0%	0%
b) Non-encumbered				
- Number of Shares	1,729,770	393,600	1,729,770	393,600
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.77%	13.06%	39.77%	13.06%

BALANCE SHEET SUMMARY

(Amount in Rs.)

Particulars	Financial Year ended 31/03/2011	Financial Year ended 31/03/2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	43,496,700.00	30,148,000.00
(b) Reserves and Surplus	17,629,603.65	1,884,971.41
LOAN FUNDS	0	0
TOTAL	61126303.65	32,032,971.41
FIXED ASSETS	1,100,935.34	128,808.00
CAPITAL WIP	0	0
INVESTMENTS	3,648,400.00	4,148,400.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	0	0
(b) Sundry Debtors	4,657,481.94	3,479,350.00
(c) Cash and Bank balances	1,135,407.89	3,356,856.87
(d) Other current assets	13,228,016.00	13,183,861.00
(e) Loans and Advances	50,944,647.00	19,866,397.00
Less: Current Liabilities and Provisions		
(a) Liabilities	13,430,300.76	12,882,799.26
(b) Provisions	158,283.76	82,333.00
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
Deferred Revenue Expenditure	0	834,430.80
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	61126303.65	32,032,971.4

Notes:

1. The above Audited financial results were reviewed by the audit committee and taken on record by Board of Directors in the meeting.
2. The requirement of segmental reporting is not applicable to the Company.
3. Profit after tax is Rs.3.94 lacs. In compliance of AS-22, deferred tax on timing difference for the year has been indicated at Rs. 1.00 lacs.
4. There were no complaints pending at the beginning of the quarter, no complaints were received from the investors during the quarter.
5. Figures of the previous period have