

Qtr- 2 : 30.09.2011

PAGARIA ENERGY LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
For the 2nd Quarter and Half Year ended 30th September, 2011

(Rs in Lacs)

Particulars	3 Months ended	3 Months ended	Half Year ended	Half Year ended	Financial
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sale/ Income from Operations	22.99	95.25	68.96	773.96	937.57
Other Operating Income	1.05	0.00	3.15	6.05	14.62
Expenditure					
Increase/ Decrease in Stock in trade and WIP		0.00		0.00	0.00
Consumption of RM		0.00		0.00	0.00
Purchase of goods and services	15.39	78.09	59.34	756.64	897.17
Employee Cost	1.07	2.39	2.86	4.11	8.57
Depreciation	.35	0.45	.69	0.48	1.38
Legal & Consultancy Expenses		1.80		3.24	7.30
Other Expenditure	7.1	11.36	8.96	13.08	33.45
Total	23.91	94.09	71.85	777.55	947.83
Profit from operations before other income, interest and exceptional items	.13	1.16	.26	2.46	4.36
Other Income		0.29		0.57	1.38
Profit before interest and exceptional items	.13	1.45	.26	3.03	5.74
Interest		0.00		0.00	0.04
Profit after interest but before exceptional items	.13	1.45	.26	3.03	5.70
Exceptional items		0.00		0.00	0.00
Profit (+)/ Loss (-) from ordinary activities before tax	.13	1.45	.26	3.03	5.70
Tax Expense		0.00		0.00	2.31
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	.13	1.45	.26	3.03	3.39
Extraordinary Item (net of tax expenses)					0.00
Net Profit (+)/ Loss (-) for the period	.13	1.45	.26	3.03	3.39
Paid-up Equity Share Capital	434.97	434.97	434.97	434.97	434.97
Face Value of Equity Shares (Rs.)	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves as per Balance Sheet of previous year	0	0	0	0	175.74
Earning Per Share (Rs)					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	.003	0.03	.006	0.07	0.08
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.03	0.03	.006	0.07	0.08
Public Shareholding					
- No. of shares	2619900	2619900	2619900	2619900	2,619,900
- Percentage of shareholding	60.23	60.23	60.23	60.23	60.23
Promoters and promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	0	0	0	0	0

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
b) Non-encumbered					
- Number of Shares	1729770	1729770	1729770	1729770	1,729,770
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100%
- Percentage of shares (as a % of the total share capital of the company)	39.77	39.77	39.77	39.77	39.77

Notes:

1. The above Unaudited financial results (provisional) were reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 12 November, 2011.
2. The above results have been subjected to "Limited Review" by the Statutory Auditor of the Company pursuant to Clause No.41 of the Listing Agreement.
3. The requirement in regard to segmental reporting is not applicable to the company.
4. Provision for taxations will be made at the end of the year.
5. There were no complaints pending at the beginning of the quarter and no complaints were received from the investors during the quarter.
6. Figures of the previous period have been regrouped wherever necessary.

BALANCE SHEET SUMMARY

Particulars	6 months ended (30/09/2011)
	Unaudited
SHAREHOLDERS' FUNDS:	
(a) Capital	43496700.00
(b) Reserves and Surplus	17600605.61
LOAN FUNDS	0
TOTAL	61097305.61
FIXED ASSETS	1162429.18
INVESTMENTS	3648400.00
CURRENT ASSETS, LOANS AND ADVANCES	
(a) Inventories	
(b) Sundry Debtors	28932350.00
(c) Cash and Bank balances	1039237.42
(d) Other current assets	13228016.00
(e) Loans and Advances	48703435.14
Less: Current Liabilities and Provisions	
(a) Liabilities	35616562.13
(b) Provisions	0
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0
PROFIT AND LOSS ACCOUNT	0
TOTAL	61097305.61