



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT OF THE AUDITED FINANCIAL RESULTS OF PAGARIA ENERGY LIMITED (FORMERLY: WOMEN NETWORKS LIMITED) FOR THE QUARTER ENDED 30th JUNE, 2015

To
The Board of Directors
Pagaria Energy Limited
(Formerly Women Networks Limited)

“We have reviewed the accompanying statement of unaudited financial results of **PAGARIA ENERGY LIMITED** (Formerly Women Networks Limited) for the Quarter ended on 30.06.2015, except for the disclosures regarding ‘Public Shareholding’ and Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement.”

Place: Kolkata
Date: 14th August, 2015

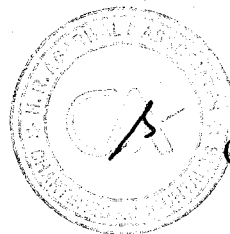
For **H.R.AGARWAL & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323029E

Sagarwal,

(**FCA.SHYAM SUNDAR AGARWAL**)

Partner

M. No. - FCA 060033



(Rs. In Lacs)

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015					
SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Reviewed	Audited	Reviewed	Audited
1	INCOME FROM OPERATION	42.15	41.74	42.05	154.83
2	Expenses				
	a. Purchase of Traded Goods	40.85	39.15	41.44	150.64
	b. Employee benefits expense	0.54	2.55	0.20	4.10
	c. Depreciation and Amortisation expense	-	8.47	-	8.47
	d. Other Expenses	4.20	4.44	1.86	9.23
	Total Expenses	45.59	54.61	43.50	172.44
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	(3.44)	(12.87)	(1.45)	(17.61)
4	Other Income	3.50	10.80	2.36	17.86
5	Profit / (Loss) from Operations before finance costs and exceptional items	0.06	(2.07)	0.91	0.25
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	0.06	(2.07)	0.91	0.25
8	Tax Expense				
	a) Current Tax	-	0.24	-	0.24
	b) Deffered Tax	-	(1.33)	-	(1.33)
9	Net Profit / (Loss) from Ordinary Activities after tax	0.06	(0.98)	0.91	1.34
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	434.97	434.97	434.97	434.97
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	175.40
12	Earning Per Share				
	(a) Basic	0.001	(0.02)	0.02	0.03
	(b) Diluted	0.001	(0.02)	0.02	0.03

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
A	Particulars of Share holding				
1	Public Share Holding				
	- Number of Shares	3,458,550	3,458,550	3,458,550	3,458,550
	- Percentage of Shareholding	79.51	79.51	79.51	79.51
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA
	b) Non - Pledged / Encumbered				
	- Number of Shares	891,120	891,120	891,120	891,120
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	20.49	20.49	20.49	20.49

PARTICULARS		Quarter ended June 30, 2015	
B	Investor Complaints		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed off during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes:

- The above financial results have been reviewed by the Audit Committee of its meeting held on 14.08.2015 and approved by the by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Provision for Income Tax for the quarter under Income Tax Act,1961, has not been made and also deferred tax provision will be made at year end.
- The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
- Previous period's figures have been rearranged / regrouped wherever necessary

Place: New Delhi

Date: 14th day of August, 2015

For Pagaria Energy Limited

[Signature]
Director