

PAGARIA ENERGY LIMITED

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi – 110032

Website: www.pagariaenergy.com e-mail: info@pagariaenergy.com

CIN: L67120DL1991PLC043677

Date: 31/07/2020

**To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

Dear Sir,

Ref: BSE Script code: 531396

Sub: Outcome of Board Meeting held on July 31, 2020.

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, transacted the following business:

1. Approved and took on record the Audited Financial Results of the Company for the Quarter Ended on 31ST March, 2020 and the copy of the above said audited Financial Results is enclosed herewith.

Thanking you,

For Pagaria Energy Limited

(Formerly: Women Networks Limited)



DIRECTOR

Enclo: a/a

PAGARIA ENERGY LIMITED

CIN : L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110 032

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(Rs. In Lacs)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020						
SR. NO.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATION					
	Revenue From operation	26.14	50.63	4.31	119.15	68.74
	Other Income	6.12	2.94	3.74	15.19	17.26
	Total Income	32.26	53.57	8.05	134.34	86.00
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	22.30	53.93	1.93	105.95	60.31
	c. Changes in inventories of finished goods, work in progress and stock in trade	(1.47)	(5.52)	(13.53)	0.74	(13.53)
	d. Employee benefits expense	0.30	0.77	0.46	1.99	1.86
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	1.97	-	1.97	1.97	1.97
	g. Other Expenses	8.99	2.31	1.96	20.56	32.44
	Total Expenses	32.09	51.49	(7.21)	131.21	83.05
3	Total Profit / (Loss) before exceptional items and tax (1-2)	0.17	2.08	15.26	3.13	2.95
4	Exceptional items	-	-	-	-	-
5	Total Profit / (Loss) before tax (3-4)	0.17	2.08	15.26	3.13	2.95
6	Tax Expense					
	a) Current Tax	1.18	-	-	1.18	0.84
	b) Deferred Tax	(0.13)	-	-	(0.13)	(0.07)
	c) Earlier year	-	-	-	-	-
7	Net Profit / (Loss) from continuing operations (5-6)	(0.88)	2.08	15.26	2.08	2.18
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	(0.88)	2.08	15.26	2.08	2.18
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.88)	2.08	15.26	2.08	2.18
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	434.97	434.97	434.97	434.97	434.97
15	Reserves Excluding Revaluation Reservas as per Balance Sheet of previous accounting year.	-	-	-	1.83.92	181.83
16	Earning Per Share (for continuing operation)					
	(a) Basic	(0.020)	0.048	0.351	0.05	0.05
	(b) Diluted	(0.020)	0.048	0.351	0.05	0.05
17	Earning Per Share (for discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
18	Earning Per Share (for continuing and discontinued operations)					
	(a) Basic	(0.020)	0.048	0.351	0.05	0.05
	(b) Diluted	(0.020)	0.048	0.351	0.05	0.05

Notes:

1. The above financial results have been reviewed by the Audit Committee of its meeting held on 31.07.2020 and approved by the by the Board of Directors at its meeting held on the same day.
2. The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
3. The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi
Date: 31/07/2020

For PAGARIA ENERGY LIMITED



Director

Statement of Assets and Liabilities as at 31.03.2020

S. No	Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A.	ASSETS		
	1) NON - CURRENT ASSETS		
	(a) Propert, plant and equipment	6.82	8.79
	(b) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Trade Recievables	4.02	4.02
	(iii) Loans	366.47	365.15
	(c)Deferred tax Assets (net)	1.16	1.03
	(d) Other Non Current Assets	-	-
		379.47	379.99
	2) Current assets		
	(b) Financial assets		
	(i) Inventory	12.80	13.53
	(ii) Trade Receivables	79.15	38.04
	(iii) Cash & Cash equivalentents	1.39	4.07
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	225.60	220.29
	(c) Current Tax Assets (Net)	1.75	2.57
	(d) Other current assets	2.63	1.43
		323.32	279.93
	TOTAL ASSETS	702.79	659.92
B.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	434.97	434.97
	(b) Other equity	183.92	181.83
		618.89	616.80
	LIABILITIES		
	(1) Non -current liabilities		
	(a) Other non- current liabilities	16.35	16.35
		16.35	16.35
	2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade payables	57.82	26.21
	(b) Other current liabilities	9.73	0.56
	(c) Provisions	-	-
		67.55	26.77
	TOTAL EQUITY AND LIABILITIES	702.79	659.92

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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 31.07.2020
- 2 The Company is operating in a single business segment, therefore requirement with regard to segmental reporting as per Accounting Standard-17 is not applicable to the company.
- 3 Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.



Place: New Delhi

Date: 31.07.2020

Director

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Cash Flow Statement For the Year Ended 31st March, 2020

(Rs. In Lakhs)

PARTICULARS		Year Ended 31.03.2020	Year Ended 31.03.2019
(A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax as per Statement of Profit and Loss	3.13	2.95
	Adjustments for :-		
	Interest/Misc Income	(15.19)	(17.27)
	Depreciation/Amortization	1.97	1.97
	Operating Profit Before Working Capital Changes	(10.09)	(12.35)
	Adjustments for :-		
	Inventories	0.73	(13.53)
	Trade Receivables	(41.12)	(25.12)
	Other Current Assets	(1.20)	(1.43)
	Trade Payables	31.61	15.27
	Loans & Advances	(5.31)	5.01
	Other Current Liabilities	9.17	(2.40)
	Cash Generated From Operations	(16.21)	(34.55)
	Payment of Tax	(2.92)	(2.06)
	Net Cash From Operating Activities	(19.13)	(36.61)
(B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Interest Income	15.19	17.27
	Long-Term Loans and Advances	(1.31)	12.97
	Net Cash (used in) Investing Activities	13.88	30.24
(C)	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Net Cash (used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	(5.25)	(6.37)
	Opening Balance of Cash & Cash Equivalents	4.07	10.44
	Closing Balance of Cash & Cash Equivalents	(1.18)	4.07

For PAGARIA ENERGY LIMITED

Director

Place: New Delhi

Date: 31/07/2020



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561, 2230-3207
EMAIL: gk.sons@hotmail.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of M/S.PIONEER POLYFEB LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
M/S. PAGARIA ENERGY LIMITED**

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results of **M/S. PAGARIA ENERGY LIMITED** (the "Company") for the quarter and year ended March 31, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Profit and other comprehensive income and other financial information for the quarter and year ended 31.03.2020.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and

other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For H. R. AGARWAL & ASSOCIATES

Chartered Accountants
(Firm Registration No. 323029E)

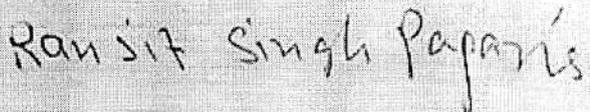
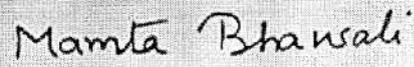


(CA. Hari Ram Agarwal)
Partner
Membership No. 057625

UDIN :20057625AAAABM4100

Place : Kolkata
Date : 31.07.2020

FORM - A

1	Name of the Company	Pagaria Energy Limited
2	Annual financial statement for the year ended	2019-2020
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by - • CEO / Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	 Mr. Rajesh Kumar Pagaria  Mr. Ranjit Singh Pagaria For H. R AGARWAL & ASSOCIATES Chartered Accountants (Firm Registration No. : 323029E)  FCA Hariram Agarwal Partner Membership No. 057625  Mrs. Mamta Bhansali